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Prediction Market Traders Achieve Stunning 98% Accuracy in Forecasting Midterm Election Results

WASHINGTON, D.C. – The 2026 midterm elections provided yet another testament to the accuracy of prediction markets.

In 479 of 487 midterm races, Kalshi traders correctly **predicted** the winner of the election, an astonishing 98% success rate. The markets were more accurate than the experts, and faster. Kalshi traders called the winners of the key Senate races nearly two full hours before the networks.

Tuesday's results underscore the importance of prediction markets as a critical economic tool that empowers entrepreneurs, investors, and pundits to make informed and economically sound decisions. As prediction markets continue to grow, so too will the size and scope of the decisions based on them.

Not only were traders accurate on Election Day, they were also accurate well before then, and ahead of the experts. Kalshi users, for example, **predicted** that Democrats would flip TX-15 back in March 2026, when it was still rated as "likely Republican" by Sabato's Crystal Ball.

> **As Bloomberg's Joe Weisenthal put it: In the days leading up to the election, "if you wanted to find a correct view that the Democrats would have a big night…then the prediction markets were the place to look."**

These results shouldn't surprise anybody.

Academic studies consistently **show** that prediction markets are **superior** to polling in forecasting election results. This is exactly why it's so important to protect Americans' freedom to trade with their peers: prediction markets are truth machines. And all Americans deserve access to the truth.

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